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October 8, 2026

To whom it may concern

Company name: Pro-Ship Incorporated.
 Name of representative: Motoshi Suzuki, President, CEO
 (Code No. 3763, TSE Prime)
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Notice Concerning Changes in Other Affiliated Companies

Pro-Ship Incorporated. (the “Company”) hereby announces that Hikari Tsushin, Inc. has become other affiliated company, as described below.

1. Background of the change

Hikari Tsushin Inc. (hereinafter referred to as "Hikari Tsushin") indirectly held the Company's shares through eight of its subsidiaries (Hikari Tsushin KK Investment Limited Partnership, Hikari Tsushin KK No.3 Investment Limited Partnership, UH Partners 2 Investment Limited Partnership, UH Partners 3 Investment Limited Partnership, UH5 Co., Ltd., UH7 Co., Ltd., Sakura Insurance Inc., and HCMA Alpha, Inc.). On October 2, 2026, Hikari Tsushin informed us that the Company will be accounted for under the equity method as the ratio of voting rights held has exceeded 20%. In response to this, as a result of our discussions with Hikari Tsushin regarding the disclosure details and our subsequent internal review, we have determined that the applicable date is October 8, 2026. In addition, this disclosure was made because the shareholder registry as of September 30, 2026 showed that the Company's relevant ratio exceeded 20%.

2. Overview of Hikari Tsushin Inc.

(1) Name	Hikari Tsushin Inc.	
(2) Address	1-4-10 Nishi-Ikebukuro, Toshima-ku, Tokyo	
(3) Job title and name of representative	Hideaki Wada, President, Representative Director	
(4) Business Description	Electricity and Gas, Telecommunications, Beverage, Insurance, Finance, Solution, Commission-Based Sales	
(5) Share capital	54,259 million yen	
(6) Date of establishment	February 5, 1988	
(7) Consolidated net assets	1,217,650 million yen (as of March 31, 2026)	
(8) Consolidated total assets	2,853,866 million yen (as of March 31, 2026)	
(9) Major shareholders and ownership ratios	Hikari Power Limited 29.06% (as of March 31, 2026)	
(10) Relationship between the listed company and said shareholder	Capital relationship	Hikari Tsushin indirectly owns 16.17% of the Company's shares (20.05% of the voting rights).
	Personnel relationship	Not applicable
	Business relationship	Not applicable

3. Number and percentage of voting rights held by Hikari Tsushin Inc. before and after the change

	Attribute	Number of voting rights (Ratio of voting rights held)		
		Voting rights directly held	Voting rights subject to aggregation	Total
Before the change (As of August 12, 2026)		0 units (0.00%)	50,390 units (19.56%)	50,390 units (19.56%)
After the change (As of September 30, 2026)	Other affiliated company	0 units (0.00%)	51,639 units (20.05%)	51,639 units (20.05%)

(Note) 1. The ratio of voting right ownership before the change is calculated based on the total number of voting rights of all shareholders (257,590 units) obtained by deducting the number of shares without voting rights (6,085,233 treasury shares and 98,700 shares of less-than-one-unit stock) from the total number of issued shares (31,943,000 shares) as of August 12, 2026.

2. The ratio of voting right ownership after the change is calculated based on the total number of voting rights (257,599) obtained by deducting the number of shares without voting rights (6,086,974 treasury shares and 96,100 shares of less-than-one-unit stock) from the total number of issued shares (31,943,000 shares) as of September 30, 2026.

3. The ratio of voting rights held after the change is calculated based on the shareholder registry as of September 30, 2026.

According to the Large Shareholding Report (Change Report No. 12) dated September 8, 2026, the ratio of voting rights held was 0.00% for direct holdings (0 units), 20.03% for total subject holdings (51,591 units), and 20.03% in total (51,591 units).

4. The ratio of the number of voting rights is rounded to the second decimal place.

4. Change of unlisted parent company, etc., to be disclosed

Not applicable

5. Future Outlook

At this time, there is no impact on the Company's operating performance.